## ASIAN HOTELS (EAST) LIMITED

Registered Office: Hyatt Regency Kolkata, JA-1, Sector III, Salt Lake City, Kolkata - 700 098, W.B., India
Phone: 033 2335 1234/2517 1012 Fax: 033 2335 8246/2335 1235 www.ahleast.com
CIN: L15122WB2007PLC162762

22<sup>nd</sup> March, 2019

The Manager

**Listing Department** 

**BSE** Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001

Tel: (022 2272 8013) Fax: (022 2272 3121)

Type of Security: Equity shares

Scrip Code

: 533227

The Manager

**Listing Department** 

National Stock Exchange of India Ltd.

**Exchange Plaza** 

Plot No. C/1, G Block,

Bandra - Kurla Complex

Bandra (E), Mumbai – 400 051

Tel: (022) 2659 8235/36

Fax: (022) 2659 8237/38

Type of Security: Equity shares

NSE Symbol

: AHLEAST

Dear Madam/Sir,

## Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015.

This is to inform you that the Company is going to engage in negotiations with the existing shareholders of Regency Convention Centre and Hotels Limited, a subsidiary of the Company to buy out their combined 37.56 % equity shareholding held in the subsidiary and to make it a wholly owned subsidiary of the Company and further to sell or transfer or otherwise dispose of the Company's entire investment in the wholly owned subsidiary in the near future.

The above negotiation is subject to the approvals and acceptance of terms and processes of the share purchase agreement that the Company is proposing to enter into with the existing shareholders of the subsidiary.

The Company shall update you as and when the above purchase & sell of the investment takes place.

This intimation may be considered as disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your purpose of dissemination.

Thanking you.

Yours truly,

For Asian Hotels (East) Limited

Saumen Chatterjee Chief Legal Officer &

**Company Secretary** 

OWNER OF

